

Adopted	Rejected
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## COMMITTEE REPORT

YES:	10
NO:	0

### MR. SPEAKER:

*Your Committee on* Financial Institutions, to which was referred House Bill 1230, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:

- 1 Page 2, delete lines 13 through 22, begin a new paragraph and insert:
- 2 "SECTION 2. IC 28-1-11-3.2 IS AMENDED TO READ AS
- 3 FOLLOWS [EFFECTIVE JULY 1, 2004]: Sec. 3.2. (a) As used in this
- 4 section, "rights and privileges" means the power:
- 5 (1) to:
- 6 ~~(1)~~ (A) create;
- 7 ~~(2)~~ (B) deliver;
- 8 ~~(3)~~ (C) acquire; or
- 9 ~~(4)~~ (D) sell;
- 10 a product, a service, or an investment that is available to or
- 11 offered by; **or**
- 12 **(2) to engage in other activities authorized for;**
- 13 national banks domiciled in Indiana."
- 14 Page 7, line 12, reset in roman "However, the total".
- 15 Page 7, reset in roman lines 13 through 14.

- 1 Page 7, line 15, reset in roman "have on deposit may not exceed".
- 2 Page 7, line 15, after "ten" insert "**twenty**".
- 3 Page 7, line 15, reset in roman "percent".
- 4 Page 7, line 15, after "(10%)" insert "**(20%)**".
- 5 Page 7, line 15, reset in roman "of the total".
- 6 Page 7, reset in roman line 16.
- 7 Page 8, delete lines 11 through 24, begin a new paragraph and insert:
- 8 "SECTION 4. IC 28-7-1-9.2, AS ADDED BY P.L.134-2001,
- 9 SECTION 19, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 10 JULY 1, 2004]: Sec. 9.2. (a) As used in this section, "rights and
- 11 privileges" means the power:
- 12 (1) to:
- 13 (1) (A) create;
- 14 (2) (B) deliver;
- 15 (3) (C) acquire; or
- 16 (4) (D) sell;
- 17 a product, a service, or an investment that is available to or
- 18 offered by; **or**
- 19 (2) to engage in other activities authorized for;
- 20 federal credit unions domiciled in Indiana."
- 21 Page 10, line 30, delete "one hundred percent".
- 22 Page 10, line 31, delete "(100%)" and insert "**the amount**".
- 23 Page 11, line 41, delete "a period of not more than".
- 24 Page 13, line 25, delete "an".
- 25 Page 13, line 25, delete "procedure" and insert "**procedures**".
- 26 Page 14, line 1, delete "an".
- 27 Page 14, line 2, delete "procedure" and insert "**procedures**".
- 28 page 14, line 32, after "director" insert "**of the department**".
- 29 Page 14, delete lines 38 through 42.
- 30 Page 15, delete lines 1 through 5, begin a new paragraph and insert:
- 31 "SECTION 12. IC 28-15-2-2 IS AMENDED TO READ AS
- 32 FOLLOWS [EFFECTIVE JULY 1, 2004]: Sec. 2. (a) As used in this
- 33 section, "rights and privileges" means the power:
- 34 (1) to:
- 35 (1) (A) create;
- 36 (2) (B) deliver;

1           ~~(3)~~ (C) acquire; or  
2           ~~(4)~~ (D) sell;  
3           a product or service that is available to or offered by; **or**  
4           **(2) to engage in other activities authorized for;**  
5           federal savings associations **domiciled in Indiana.**"  
            (Reference is to HB 1230 as introduced.)

**and when so amended that said bill do pass.**

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Representative Bardon